WILLIAM JACOB MANAGEMENT

QUALITY ASSURANCE / QUALITY CONTROL POLICY

William Jacob Management (WJM) is an engineering and project management company providing services to a worldwide market of major and independent oil companies engaged in hydrocarbon search, exploration, production activities and drilling services. The company defines quality as the ability to exceed our customer's requirements and expectations. To this end, William Jacob Management has developed a quality management system designed to foster leadership and continuous improvement in the management of daily and strategic business planning and operations.

The role of the quality organization in this effort is to provide documented policies and procedures; control, maintain, and improve WJM's business processes; suggest and coordinate improvement to the business; and provide guidance and consultation for performance measurement, assessment, and improvement.

To accomplish this role, WJM shall provide on-going development and refinement of the quality management system identified in the body of documentation detailing the policies and procedures of William Jacob Management, Inc. While the content of this system is the primary responsibility of senior management, the quality organization will provide organizational input, content advice and communications, organizational training and an annual performance measurement of the system.

Michael P. Duffy

President



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